

IT Computer Studies (Journal Entry Transaction)

1. Started business with ₹1,00,000 cash.
2. Deposited ₹60,000 in bank.
3. Bought furniture for ₹20,000 in cash.
4. Purchased goods worth ₹15,000 in cash.
5. Sold goods for ₹10,000 in cash.
6. Purchased goods from Mohan on credit ₹5,000.
7. Sold goods to Sohan on credit ₹8,000.
8. Paid salary to staff ₹7,000.
9. Received commission ₹2,500.
10. Paid electricity bill ₹1,200.
11. Withdrawn ₹3,000 cash for personal use.
12. Paid ₹4,000 to Mohan.
13. Received ₹5,000 from Sohan.
14. Bought a computer for office use ₹25,000.
15. Paid rent of office ₹6,000.
16. Received rent from tenant ₹3,000.
17. Paid for advertisement ₹1,500.
18. Cash withdrawn from bank for office use ₹5,000.
19. Issued cheque to supplier ₹6,000.
20. Received cheque from customer ₹4,000.
21. Paid interest on loan ₹1,000.
22. Received interest on fixed deposit ₹1,200.
23. Paid telephone bill ₹800.
24. Sold old furniture for ₹3,000 (cash).

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25. Purchased air conditioner for office ₹30,000 by cheque.



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Answer

1) Cash A/c (Real) Dr.

To Capital A/c (Personal)

2) Bank A/c (Personal) Dr.

To Cash A/c (Real)

3) Furniture A/c (Real) Dr.

To Cash A/c (Real)

4) Purchase A/c (Nominal) Dr.

To Cash A/c (Real)

5) Cash A/c (Real) Dr.

To Sales A/c (Nominal)

6) Purchase A/c (Nominal) Dr.

To Mohan A/c (Personal)

7) Sohan A/c (Personal) Dr.

To Sales A/c (Nominal)



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8) Salary A/c (Nominal) Dr.

To Cash A/c (Real)

9) Cash A/c (Real) Dr.

To Commission Received A/c (Nominal)

10) Electricity A/c (Nominal) Dr.

To Cash A/c (Real)

11) Drawings A/c (Personal) Dr.

To Cash A/c (Real)

12) Mohan A/c (Personal) Dr.

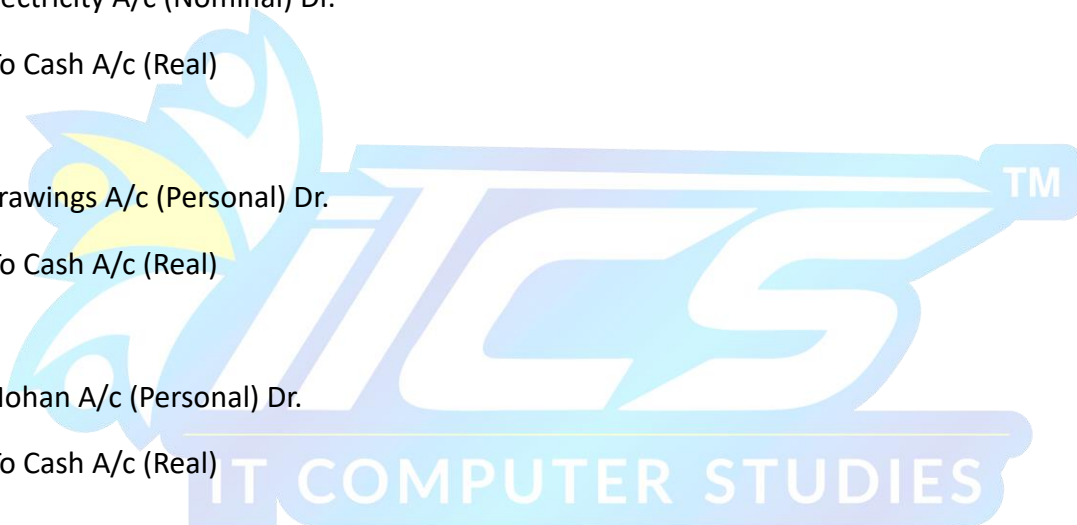
To Cash A/c (Real)

13) Cash A/c (Real) Dr.

To Sohan A/c (Personal)

14) Computer A/c (Real) Dr.

To Cash A/c (Real)



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15) Rent A/c (Nominal) Dr.

To Cash A/c (Real)

16) Cash A/c (Real) Dr.

To Rent Received A/c (Nominal)

17) Advertisement A/c (Nominal) Dr.

To Cash A/c (Real)

18) Cash A/c (Real) Dr.

To Bank A/c (Personal)

19) Supplier A/c (Personal) Dr.

To Bank A/c (Personal)

20) Bank A/c (Personal) Dr.

To Customer A/c (Personal)

21) Interest A/c (Nominal) Dr.

To Cash A/c (Real)

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22) Cash A/c (Real) Dr.

To Interest Received A/c (Nominal)

23) Telephone A/c (Nominal) Dr.

To Cash A/c (Real)

24) Cash A/c (Real) Dr.

To Furniture A/c (Real)

25) Air Conditioner A/c (Real) Dr.

To Bank A/c (Personal)

